

OPERATING SURPLUS

FISCAL YEAR ENDED DECEMBER 31, 2017

	2017		2016	
REVENUES				
Taxes	516 629	\$	558 422	\$
Payments in lieu of taxes	27 845		26 465	
Transfers	197 931		156 829	
Other revenues from local sources	80 480		78 736	
Other	29 149		21 573	
TOTAL REVENUES	852 034		842 025	
OPERATING EXPENDITURES				
General administration	413 640		387 070	
Public security	24 261		23 906	
Transportation	376 199		124 160	
Urban planning and development	8 946		11 824	
Recreation and culture	358 472		260 171	
Financing expenses	25 042		31 279	
TOTAL OPERATING EXPENDITURES	1 206 560		838 410	
OPERATING SURPLUS (DEFICIT) BEFORE RECONCILIATION FOR TAX PURPOSES FOR THE YEAR	(354 526)	\$	3 615	\$
RECONCILIATION FOR TAX PURPOSES				
Revenues from capital assets activities	-		(15 630)	
Amortization of capital assets	112 086		109 149	
Loss on sale of capital assets	90			
Share from Régie intermunicipale de l'énergie Gaspésie-Îles-de-la-Madeleine	-		2 630	
Long-term financing of operating activities	241 900		-	
Repayment of long-term debt	(47 488)		(46 075)	
Allocation - Capital assets activities	-		(10 153)	
Allocation - Unrestricted operating surplus	58 944		23 770	
OPERATING SURPLUS FOR TAX PURPOSES FOR THE YEAR	11 006	\$	67 306	\$

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2017

	2017		2016	
FINANCIAL ASSETS				
Cash	251 023	\$	355 387	\$
Accounts receivable	882 229		1 094 958	
	1 133 252	\$	1 450 345	\$
LIABILITIES				
Accounts payable, provisions and accrued liabilities	43 071	\$	40 338	\$
Deffered revenues	115 054		126 252	
Long-term debt	1 108 000		1 153 700	
	1 266 125		1 320 290	
NET DEBT	(132 873)	\$	130 055	\$
NON-FINANCIAL ASSETS				
Capital assets	2 371 383		2 462 981	
ACCUMULATED SURPLUS	2 238 510	\$	2 593 036	\$
ACCUMULATED SURPLUS				
Unrestricted operating surplus	215 013	\$	283 529	\$
Net investment in capital assets	2 023 497		2 309 507	
	2 238 510	\$	2 593 036	\$