



2019 Municipal Budget

December 3, 2018

SPECIAL SITTING OF COUNCIL

Adoption of Municipal Budget 2019

- › Opening of the sitting
- › Adoption of the agenda
- › Presentation and Adoption of 2019 budget
- › Question period
- › Close

PROPERTY VALUES

The value of an average property:

Residential:

2017: 96 200 (new role)
2018: 96 200
2019: 96 200

Non-Residential:

52 400
52 400
62 700

Industrial:

7 490 900
7 490 900
7 490 900

TAXATION RATES

RESIDENTIAL	<ul style="list-style-type: none">• 2018: 1.31/100\$• 2019: 1.33/100\$
NON-RESIDENTIAL	<ul style="list-style-type: none">• 2018: 2.56/100\$• 2019: 2.61/100\$
INDUSTRIAL	<ul style="list-style-type: none">• 2018: 2.81/100\$• 2019: 2.89/100\$

- › The members of council opted for a 2% increase residential and non-residential and a 3% increase for industrial properties for the 2019 fiscal year to compensate, mainly, for community development projects
- › The Municipality of Grosse Ile uses a varied tax rate system regulated by the LFM

Municipal Surplus

The total unrestricted operating Surplus as of December 31, 2017 was \$215 031 and the Municipality anticipates a surplus for the 2018 fiscal year as well.

- › During the 2018 fiscal year, \$58,900 was allocated from the unrestricted surplus to defray the costs of the installation of playground equipment, purchase of maintenance equipment, evaluators report as well as the municipal contribution towards the construction of the garage.

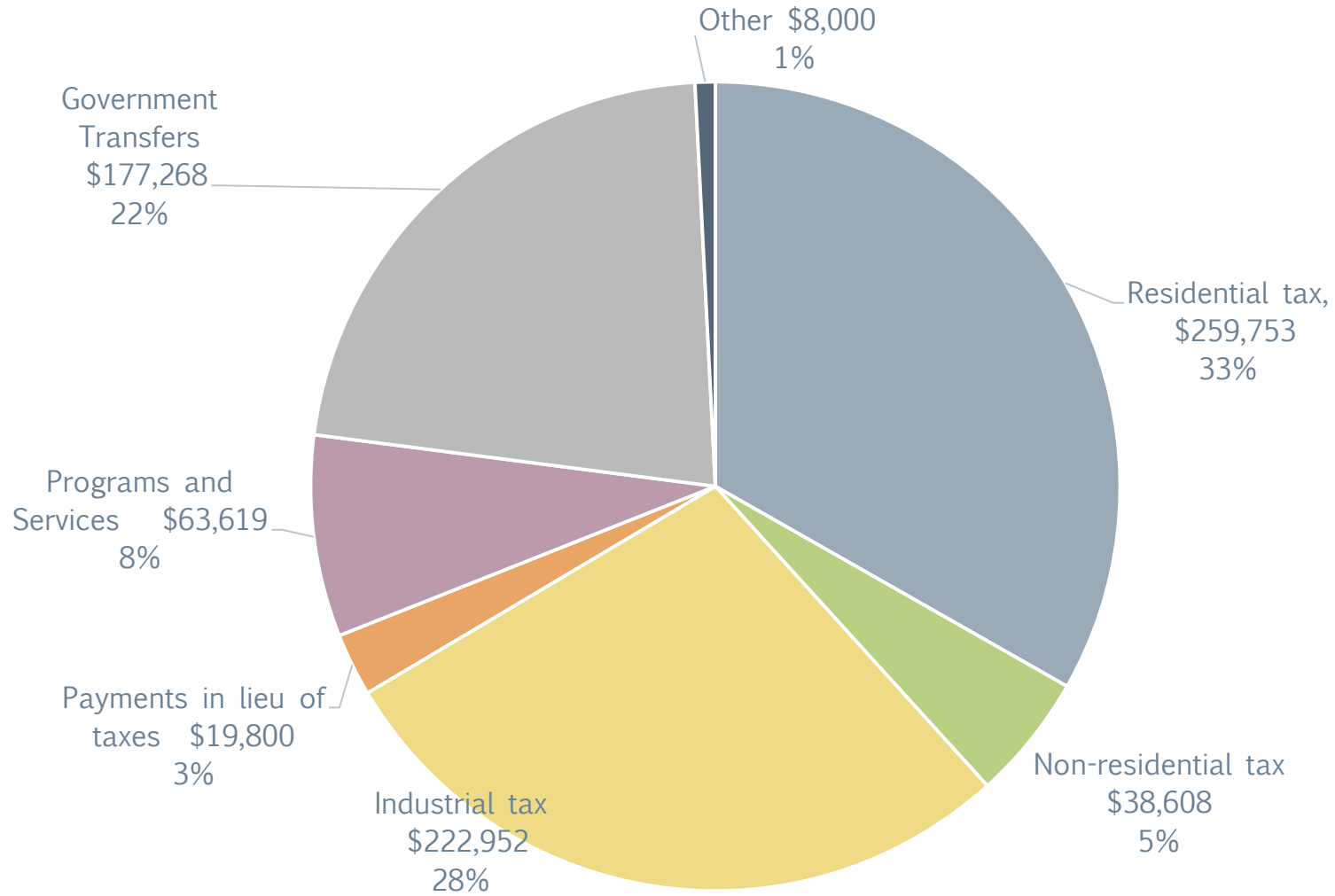
Note: As municipalities cannot borrow money to cover operational expenses, a non-restricted surplus can act as a credit margin for unforeseen expenses.

Fixed Expenses vs Variable Expenses

More than 80% of the expenses within the municipal budget are fixed. Examples include:

- › Contribution to Police Services
- › Snow removal contract
- › Operation expenses such as electricity, telephone, etc
- › Payment of loans and interest
- › Administration
- › Auditing
- › Insurance
- › Etc.

SUMMARY OF REVENUE \$790,000



SUMMARY OF EXPENSES \$790,000

